

**Unofficial Translation
of German Original**

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To the creditors of SAirLines AG
in debt restructuring liquidation

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Eingetragen im Anwaltsregister

Küsnacht, May 2022

SAirLines AG in debt restructuring liquidation; Circular No. 29

To Whom It May Concern

In the following we will inform you about the current status of the debt restructuring liquidation, the final payment, and the further procedure until the proceedings conclude.

I. REPORT ON ACTIVITIES AS OF 31 DECEMBER 2021

After having been acknowledged and approved by the Creditors' Committee, the 18th Liquidator's Report on Activities in 2021 has been submitted to the debt restructuring judge at the Zurich District Court on 10 March 2022. The Report on Activities is available for inspection by creditors at the offices of the Co-Liquidator Karl Wüthrich, located at Wenger Plattner, Seestrasse 39, Goldbach Center, 8700 Küsnacht, until 16 May 2022. If you wish to inspect the report, please call our hotline at +41 43 222 38 50.

The following statements summarise the Report on Activities.

II. OVERVIEW OF THE LIQUIDATION PROCEEDINGS

1. ACTIVITY OF THE LIQUIDATORS

Last year, the liquidators' activities focused on collecting receivables from companies of the former Swissair Group (see para. III.4. below) and settling the outstanding distribution between SAirLines, SAirGroup AG in debt restructuring liquidation ("SAirGroup") and Swissair Schweizerische Luftverkehr-Aktiengesellschaft in debt restructuring liquidation ("Swissair") of the proceeds from the sale of the shares of Airline Financial Support Services (India) Private Ltd. ("AFS") and from the liquidation of Swissair International II Ltd. ("SIF II") (see paras. IV.2. and IV.3. below).

2. ACTIVITIES OF THE CREDITORS' COMMITTEE

The Creditors' Committee held one meeting in 2021. It decided on a motion of the liquidators by circular resolution.

III. ASSET STATUS OF SAIRGROUP AS OF 31 DECEMBER 2021

1. PRELIMINARY REMARKS

Enclosed is a report on the liquidation status of SAirLines as of 31 December 2021 (Annex 1). It reflects the asset status of SAirLines as of 31 December 2021 according to the information currently available.

2. ASSETS

The assets of SAirLines now consist only of bank balances at Zürcher Kantonalbank ("ZKB"). In 2021, negative interest of CHF 323,969 has incurred. The average negative interest rate was slightly below 0.7%.

3. DEBTS PAYABLE FROM THE ASSETS

Debt restructuring creditors: The debt restructuring creditors recognised as of 31 December 2021 consist of invoices for liquidation costs.

Provisions for the first six progress payments: In the liquidation status of SAirLines as of 31 December 2021, provisions totalling CHF 15,528,564 have been recognised for the six progress payments made, for payments not finalised due

to missing payment instructions or for other reasons. These provisions secure those amounts in the maximum amount which could not yet be paid out.

IV. REALISATION OF ASSETS

1. INTRODUCTION

Following the conclusion and execution of the overall settlement regarding responsibility claims (see Circular No. 27, item I.), the distribution of the proceeds from the sale of the holdings in AFS and from the liquidation of SIF II as well as the claims against the companies of the former Swissair Group, the Globepool AG in bankruptcy ("Globepool"), SAirGroup, SAirGroup Finance (NL) BV in bankruptcy ("FinBV") and Swissair remained with SAirLines as assets not yet realised. These assets were liquidated by 31 December 2021 as follows:

2. DISTRIBUTION OF THE PROCEEDS FROM THE SALE OF THE HOLDINGS IN AFS

AFS was founded in 1992 as a joint venture between the then "Swissair Schweizerische Luftverkehr-Aktiengesellschaft" (today SAirGroup) and the Indian company Tata Sons Ltd. ("TSL"), based in Bombay. In the AFS share register, "Swissair" Swiss Air Transport Company Ltd. was registered as the owner of the shares.

Although "Swissair" Schweizerische Luftverkehr-Aktiengesellschaft changed its company name to SAirGroup in May 1997 and the AFS shares were transferred to the newly incorporated SAirLines as a contribution in kind in December 1997, "Swissair" Swiss Air Transport Company Ltd. remained entered in various registers in India, including the AFS share register, as the owner of the AFS shares

The process for selling the AFS shares was initiated at the end of 2001. TSL had a preemptive right to the shares on the Swissair side based on the articles of association. For this reason, negotiations were primarily conducted with TSL in 2002. The long-standing Swissair lawyer in India recommended that the Swissair team enter into a contract with Swissair despite the different situation regarding AFS shares in Switzerland and India. He advised against following up on the transfer of AFS shares to SAirLines and the company name change of SAirGroup in India, as this could have led to a significant delay and called the whole transaction into question. On 6 May 2003, Swissair entered into an

agreement with TSL regarding the purchase of AFS shares at a price of INR 55 per share.

In connection with settling the sale of the AFS shares in autumn 2003, the purchase price of CHF 5,368,150.42 for the AFS shares was transferred to an account opened with the Zürcher Kantonalbank under the heading “Swissair/SAirGroup/SAirLines-AFS” to secure the rights of SAirGroup, SAirLines and Swissair. According to the signature regulations, the co-liquidator of SAirLines, attorney Dr Roger Giroud, the liquidator of the SAirGroup, attorney Karl Wüthrich, and the deputy liquidator of Swissair, attorney Dr Niklaus Müller, could only access this account jointly. The three liquidators agreed that the proceeds from the sale of the AFS shares could be distributed only with the approval of the creditors' committees of the SAirGroup, SAirLines and Swissair.

There was a dispute between the SAirGroup and SAirLines about who owned the AFS shares. Clarifications in India did not yield any clear results. It was undisputed that Swissair had to be reimbursed in advance for their costs of CHF 409,129.32 from the proceeds of the sale of the AFS shares.

After protracted negotiations, the SAirGroup, SAirLines and Swissair came to agreements on sharing the proceeds from the sale of AFS shares. The SAirGroup and SAirLines agreed to split the net proceeds from the sale of the AFS shares in a proportion of 75 to 25 after paying the sales costs to Swissair. SAirLines was therefore allocated CHF 3,719,265.85 from the sale of the AFS shares.

This agreement was approved by the creditors' committees of SAirGroup, SAirLines and Swissair. It was executed.

3. DISTRIBUTION OF PROCEEDS FROM THE LIQUIDATION OF SIF II

SIF II was incorporated under the laws of Guernsey and registered on 8 December 1994. The share capital was CHF 500,000,000, divided into 500,000,000 shares with a nominal value of CHF 1. However, only 1,000 shares were subscribed and paid in. After incorporation, the founding shareholders transferred 500 shares to “Swissair” Swiss Air Transport Company Limited (now the SAirGroup) and 500 shares to R. J. Tee, which held these shares in trust for the then Swissair. Between December 1996 and May 2000, the share capital was adjusted several times. By resolution dated 26 May 2000, the share capital was fixed at GBP 10,000,000, divided into 10,000,000 shares with a nominal value of GBP 1. The SAirGroup has since been entered in the Register of

Members and Share Ledger of SIF II with 9,999,750 shares. The remaining 250 shares are registered in the name of R. J. Tee.

In March 2001, the shares of SIF II were contributed by the SAirGroup to SAirLines as a non-reciprocal à fond perdu contribution through contribution in kind. However, the transfer of the SIF II shares to SAirLines was not completed in Guernsey. The SAirGroup is still registered as a shareholder of SIF II in its Register of Members and Share Ledger.

The liquidation of SIF II was initiated in autumn 2020. To date, the SAirGroup has received CHF 7,830,458.97 from this liquidation.

There was a dispute between the SAirGroup and SAirLines as to who owned the SIF II shares. Clarifications in Guernsey did not yield a clear result in the matter. Following negotiations, the SAirGroup and SAirLines agreed to split the proceeds from the liquidation of SIF II in a proportion of 25 to 75. An agreement was entered into and approved by the creditors' committees of the SAirGroup and SAirLines.

SAirLines received an amount of CHF 1,957,614.74 from the payment of CHF 7,830,458.97 received in 2021 from the liquidation of SIF II. In December 2021, it was not clear yet what the outcome of the liquidation of SIF II would be. Based on the known facts, an inflow of around CHF 260,000 from the liquidation of SIF II could still be expected. In order for SAirLines not to have to wait for its share of around CHF 65,000 until the liquidation of SIF II was definitively completed, the liquidator of the SAirGroup and the co-liquidator of SAirLines agreed that the SAirGroup would pay SAirLines the CHF 65,000 on balance.

4. COLLECTION OF THE CLAIM AGAINST GLOBEPOOL

In July 2021, the Bassersdorf bankruptcy office closed the bankruptcy of Globepool. SAirLines received a bankruptcy dividend of CHF 131,940.80 on its claim in the amount of CHF 228,066.94. The collection of the claim against Globepool is therefore completed.

5. SALE OF RECEIVABLES FROM THE SAIRGROUP, FINBV AND SWISSAIR

SAirLines held the following receivables from companies of the former Swissair Group, which have not yet been fully collected:

Debtor	Nominal claim
SAirGroup AG in debt restructuring liquidation	CHF 168,019,488.30

Swissair Schweiz. Luftverkehr-AG in debt restructuring liquidation	CHF	64,800,000
SAirGroup Finance (NL) B.V. in bankruptcy ("FinBV")	EUR	2,165,086.82

All three companies are in liquidation proceedings under insolvency law. None of the companies have fully realised all their assets yet. It is unclear at the moment when these procedures will be completed. For SAirLines, this resulted in two possible courses of action:

- To wait until the proceedings of the three companies have been completed, or
- To sell the receivables.

The SAirGroup and Swissair were prepared to buy the SAirLines receivables in question. This is because doing so would allow further dividend cycles to be broken. The purchase prices were determined based on the updated Excel model for intra-group receivables (see Circular No. 26, item IV.2.). SAirLines then sold the receivables as follows:

Buyer	Debtor	Nominal claim	Purchase price	
SAirGroup	SAirGroup	CHF 168,019,488.30	CHF 1,848,200	1.10%
Swissair	Swissair	CHF 64,800,000	CHF 1,373,800	2.12%
Swissair	FinBV	EUR 2,165,086.82	CHF 16,800	0.71%

SAirLines, the SAirGroup and Swissair entered into an agreement for the sale of these receivables. The creditors' committees of the three companies approved this agreement. It has been wound up in the meantime.

6. FINAL REMARK

The completion of the aforementioned transactions enabled the realisation of the assets of SAirLines to be completed.

V. STATUS OF THE DEBT RESTRUCTURING LIQUIDATION

The realisation of the assets of SAirLines has been completed (see item IV. above). The collocation plan has been adjusted for some time (see Circular No. 23, item IV.4.). We have therefore prepared the final account and submitted it to the creditors' committee. The creditors' committee has approved the final account.

VI. FINAL ACCOUNT OF SAIRLINES

1. OVERVIEW

The final account of SAirLines (Annex 2) shows that the net liquidation result distributable to creditors amounts to CHF 862,074,536.49. In detail, the final invoice is as follows:

Proceeds from realising the assets of S Air Services AG ("Services"):	CHF 408,644,894.00
Cost recovery assets of the Services:	CHF -4,786,294.80
Proceeds from realising the assets of S Air Relations AG ("Relations"):	CHF 237,593,738.36
Cost recovery Assets of the Relations:	CHF -198,319.57
Proceeds from realising the assets of S Air Logistics AG ("Logistics"):	CHF 90,901,959.05
Cost recovery Assets of Logistics:	CHF -344,033.18
Proceeds from realising the assets of SAirLines:	CHF 117,541,848.64
Income from assets earned during the debt restructuring liquidation (interest, dividends, rent from real estate, etc.):	CHF 37,911,186.27
Other income such as litigation compensation:	<u>CHF 1,856,482.87</u>
Total realisation proceeds and income:	<u>CHF 889,121,461.64</u>
Fees and expenses of the liquidation bodies (liquidators and creditors' committee):	CHF -8,737,709.55
Fees and expenses of auxiliary persons:	CHF -4,133,086.19
Costs for realising and administering the assets of SAirLines as well as other procedural costs (court fees, publication costs, costs for the storage of files, etc.):	<u>CHF -14,176,129.41</u>
Total fees and costs:	<u>CHF -27,046,925.15</u>
Net liquidation result that can be distributed to the creditors:	<u>CHF 862,074,536.49</u>

The liquidation costs of around CHF 32 million equal 3.7% of the proceeds from realising the assets of around CHF 855 million. They were fully covered by the income of around CHF 40 million generated during the debt restructuring liquidation.

2. DISTRIBUTION OF THE NET LIQUIDATION RESULT OF SAIRLINES

The net liquidation result of SAirLines will be distributed to the creditors as follows:

1st class:	CHF 0.00
2nd class	CHF 6,767.50
3rd class with preferential right to asset Services:	CHF 34,439,788.40
3rd class with preferential right to assets Relations:	CHF 74,292,146.45
3rd class with preferential right to assets Logistics:	CHF 50,362,601.32
3rd class	<u>CHF 702,973,232.82</u>
Total:	<u>CHF 862,074,536.49</u>

3. DEBT RESTRUCTURING DIVIDEND OF SAIRLINES

The receivables in the 2nd class and with preferential rights to the assets of Services, Relations and Logistics are entitled to a debt restructuring dividend of 100%. It has already been paid out. Based on the above mentioned final account, the debt restructuring dividend for the receivables in the third class of CHF 1,702,670,454.74 amounts to 41.28658%. The maximum dividend of 27.6% estimated when the collocation plan was made available for inspection by the creditors in July 2006 (see Circular No. 8, item II.) has therefore clearly been exceeded. In the six payments on account to date, 40.2% have already been paid out. The creditors with receivables in the 3rd class will therefore still receive a final payment of 1.08658%.

VII. FINAL PAYMENT

The tax authorities have completed their assessment of the direct taxes for SAirLines for the years 2020 and 2021. SAirLines does not owe any taxes. The liquidators and the creditors' committee have therefore decided to make the final payment of 1.08658% to the creditors with recognised claims in the

3rd class. As Annex 3 to this Circular, you will receive the corresponding special announcement with further details on the settlement.

VIII. PLANNED NEXT STEPS IN THE PROCEEDINGS

As soon as the final payment can be made to the creditors, we will take the final actions to finalize the proceedings. In particular, we will prepare the final report and submit it to the creditors' committee for approval. This final report will then be submitted to the debt restructuring judge.

The creditors will be informed again as soon as the final report is available, and when they can inspect it.

Kind regards,

SAirLines AG in debt restructuring liquidation

Liquidators:

Karl Wüthrich

Roger Giroud

- Annexes:
1. Liquidation status of SAirLines as at 31 December 2021
 2. Final account of SAirLines dated 7 April 2022 (in German)
 3. Special announcement for the final payment of SAirLines

LIQUIDATION STATUS AS OF 31 December 2021

	31.12.2021	31.12.2020	Change
	CHF	CHF	CHF
ASSETS			
Liquid funds			
ZKB CHF	34'164'609	5'422'055	28'742'554
ZKB Fixed Term Deposits	-	20'000'000	-20'000'000
Total liquid funds	34'164'609	25'422'055	8'742'554
Liquidation positions			
Accounts receivable	28'261	-	28'261
Open apportionment of proceeds from the sale resp. liquidation of AFS and SIF II	-	5'500'000	-5'500'000
Receivables from third parties	-	2'862'000	-2'862'000
Shareholdings, securities	-	-	-
Liability claims	-	150'000	-150'000
Total liquidation positions	28'261	8'512'000	-8'483'739
TOTAL ASSETS	34'192'870	33'934'055	258'815
LIABILITIES			
Debts of the estate			
Accounts payable	-	26'990	-26'990
Costs for closing procedure	224'135	-	224'135
Provision for liquidation costs	-	1'000'000	-1'000'000
Provision, 1st interim payment	33'445	33'445	-
Provision, 2nd interim payment	18'116	29'607	-11'491
Provision, 3rd interim payment	24'387	24'387	-
Provision, 4th interim payment	1'101'323	1'124'316	-22'993
Provision, 5th interim payment	12'738'163	12'738'163	-
Provision, 6th interim payment	1'613'130	1'613'130	-
Prepayment for final payment	-22'760	-22'760	-
Total debts of the estate	15'729'938	16'567'277	-837'338
TOTAL DISPOSABLE ASSETS	18'462'933	17'366'778	1'096'153

Overview of the schedule of claims proceedings of SAirLines

Category	Registered Amount in CHF	Schedule of claims				Dividend		
		Recognized Amount in CHF	Appeal lodged Amount in CHF	Decision suspended Amount in CHF	Rejected Amount in CHF	interim payments	Future Dividend est.	Total est.
		Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF			
Secured by right of lien	-	-	-	-	-	-	-	-
Preferential rights to the corporate assets of S Air Logistics AG	83'602'175.69	50'362'601.33	-	-	33'239'574.36	100%	-	100%
Preferential rights to the corporate assets of S Air Relations AG	242'520'007.10	74'292'146.45	-	-	168'227'860.65	100%	-	100%
Preferential rights to the corporate assets of S Air Services AG	44'790'677.88	34'439'788.42	-	-	10'350'889.46	100%	-	100%
Preferential rights to the corporate assets of Roscor AG	39'732'844.00	-	-	-	39'732'844.00	-	-	-
First class	91'709'000.29	-	-	-	91'709'000.29	-	-	-
Second Class	6'767.50	6'767.50	-	-	-	100%	-	100%
Third Class	65'373'494'764.64	1'702'670'454.74	-	-	63'670'824'309.90	40.2%	1.1%	41.3%
Total	65'875'856'237.10	1'861'771'758.44	-	-	64'014'084'478.66			

SAirLines AG in Nachlassliquidation

Schlussrechnung per 31. März 2022

Positionen	CHF	CHF	CHF	CHF
Masse S Air Services AG				
Verwertete Aktiven				
Bankguthaben		31'985'787.00		
<i>UBS / ZKB Bankkonti</i>	985'787.00			
<i>Festgelder</i>	31'000'000.00			
Forderungen		21'873'556.69		
<i>Avireal AG, Zürich</i>	17'799'533.59			
<i>EDS GmbH, Zürich</i>	3'512'501.00			
<i>SR Technics Group AG</i>	561'522.10			
Beteiligungen und Wertschriften		354'785'550.31		
<i>Avireal AG, Zürich</i>	153'101'492.75			
<i>T Group AG, Küsnacht</i>	188'681'166.73			
<i>S Air Services Invest AG, Küsnacht</i>	10'888'458.73			
<i>Swissport International AG, Zürich</i>	2'114'432.10			
Total verwertete Aktiven			408'644'894.00	
Total Ertrag während Nachlassliquidation			-	
Verwaltungs- und Verwertungskosten				
Kosten Hilfspersonen		-4'786'294.80		
<i>Anwälte Verwertung Aktiven</i>	-878'264.25			
<i>Berater Verwertung Aktiven</i>	-3'908'030.55			
Total Verwaltungs- und Verwertungskosten			-4'786'294.80	
Ergebnis Masse S Air Services AG				403'858'599.20
Masse S Air Relations AG				
Verwertete Aktiven				
Bankguthaben		155'705'332.00		
<i>UBS / ZKB Bankkonti</i>	705'332.00			
<i>Festgelder</i>	155'000'000.00			
Forderungen		18'648'969.75		
<i>First Catering Produktion AG</i>	1'000'000.00			
<i>Raffles Holding Limited, Singapore</i>	9'949'119.15			
<i>Autogrill Schweiz AG, Olten</i>	1'750'000.00			
<i>Gourmet Nova AG in Konkurs</i>	5'949'850.60			
Beteiligungen und Wertschriften		63'239'436.61		
<i>Nuance Group AG</i>	51'344'322.00			
<i>Rail Gourmet Holding AG / Restorama AG</i>	11'595'114.61			
<i>Gate Gourmet / Palmdale Proceedings</i>	300'000.00			
Total verwertete Aktiven			237'593'738.36	
Total Ertrag während Nachlassliquidation			-	
Verwaltungs- und Verwertungskosten				
Kosten Hilfspersonen		-198'319.57		
<i>Anwälte Verwertung Aktiven</i>	-126'315.52			
<i>Berater Verwertung Aktiven</i>	-72'004.05			
Total Verwaltungs- und Verwertungskosten			-198'319.57	
Ergebnis Masse S Air Relations AG				237'395'418.79
Masse S Air Logistics AG				
Verwertete Aktiven				
Bankguthaben		1'526'702.00		
<i>UBS / ZKB Bankkonti</i>	1'526'702.00			
Forderungen		3'676'690.80		
<i>GlobePool AG, Kloten</i>	131'940.80			
<i>Geis Cargo Int., Luxembourg</i>	3'544'750.00			
Beteiligungen und Wertschriften		85'698'566.25		
<i>SAir Logistics (Guernsey) Ltd.</i>	96'224.25			
<i>Cargolux SA, Luxembourg</i>	85'602'342.00			
Total verwertete Aktiven			90'901'959.05	
Total Ertrag während Nachlassliquidation			-	
Verwaltungs- und Verwertungskosten				
Kosten Hilfspersonen		-344'033.18		
<i>Anwälte Verwertung Aktiven</i>	-130'885.28			
<i>Berater Verwertung Aktiven</i>	-213'147.90			
Total Verwaltungs- und Verwertungskosten			-344'033.18	
Ergebnis Masse S Air Logistics AG				90'557'925.87

SAirLines AG in Nachlassliquidation

Schlussrechnung per 31. März 2022

Positionen	CHF	CHF	CHF	CHF
Masse SAirLines AG				
Verwertete Aktiven				
Bankguthaben		33'935'982.03		
<i>UBS / ZKB Bankkonti</i>	435'982.03			
<i>Festgelder</i>	33'500'000.00			
Forderungen		31'688'412.64		
Darlehen und Forderungen mit diversen Rechtsgründen				
<i>Eidgenössische Steuerverwaltung</i>	3'250'059.42			
<i>Volare / Air Europe / G. Zoccai</i>	9'055'961.85			
<i>Beyoo AG, Zürich</i>	40'356.11			
<i>SAirGroup Finance (NL) B.V., Amsterdam</i>	105'368.87			
<i>Pro Taxi AG, Kloten</i>	437'235.77			
<i>SAirGroup AG, Zürich</i>	1'848'200.00			
<i>Swissair Schweiz. Luftverkehr AG</i>	13'815'400.00			
<i>Diverse</i>	41'587.62			
Anfechtungsansprüche				
<i>Prop Leasing and Trading Comp. Ltd.</i>	2'779'243.00			
<i>Bär & Karrer, Rechtsanwälte, Zürich</i>	140'000.00			
Verantwortlichkeitsansprüche		175'000.00		
Beteiligungen und Wertschriften		51'917'453.97		
<i>Hiro Wien</i>	385'746.60			
<i>Swiss International Air Lines AG, Basel</i>	103'891.20			
<i>Aviation Financial Services AG (AFS)</i>	3'719'265.85			
<i>Swissair International Finance II (SIF II)</i>	2'022'614.74			
<i>SAirGroup Financière AG, Küsnacht</i>	40'522'912.36			
<i>Global Freight Exchange Ltd.</i>	239'823.00			
<i>Polygon Group, Guernsey</i>	2'493'309.92			
<i>Galileo Japan Partnership, Rosemont</i>	1'946'593.30			
<i>Qualiflyer Ground Services Ltd.</i>	414'263.65			
<i>Swissair Asia AG, Kloten</i>	56'533.35			
<i>Skyguide AG, Genève</i>	12'500.00			
Total verwertete Aktiven			117'541'848.64	
Ertrag während Nachlassliquidation				
Vermögensertrag (Zinsen und Dividenden)		32'872'035.85		
Beteiligungsertrag (Galileo)		5'039'150.42		
Prozessentschädigungen		1'749'473.00		
Diverses		107'009.87		
Total Ertrag während Nachlassliquidation			39'767'669.14	
Verfahrenskosten				
Kosten Liquidatoren		-8'366'058.95		
<i>Honorar und Auslagen Karl Wüthrich</i>	-7'608'319.85			
<i>Honorar und Auslagen Roger Giroud</i>	-757'739.10			
Kosten Gläubigerausschuss		-371'650.60		
<i>Honorar und Auslagen</i>	-371'650.60			
Kosten Hilfspersonen		-4'133'086.19		
<i>Anwälte Verwertung Aktiven</i>	-290'614.09			
<i>Berater Verwertung Aktiven</i>	-16'655.55			
<i>Anwälte Allgemein</i>	-68'524.35			
<i>Berater Allgemein</i>	-533'646.21			
<i>Prozesskosten</i>	-3'223'645.99			
Negativzinsen		-6'782'393.32		
Publikationen		-141'857.77		
Übrige Kosten		-7'124'395.47		
<i>Saläre und Sozialversicherungen</i>	-3'962'576.90			
<i>Gerichtskosten</i>	-611'023.20			
<i>Bankspesen</i>	-12'159.21			
<i>Mehrwertsteuern</i>	-2'305'854.30			
<i>Übriges</i>	-232'781.86			
Kosten Abschluss Verfahren		-127'482.85		
Total Verfahrenskosten			-27'046'925.15	
Ergebnis Masse SAirLines AG				130'262'592.63
Ergebnis Nachlassliquidation				862'074'536.49

SairLines AG in Nachlassliquidation

Verteilung Liquidationsergebnis

Position	Forderungssumme	%	Verteilung		Nicht ausbezahlt (fehlende Zahlungs- instruktionen) CHF
			Nachlassdividende CHF		
Liquidationsergebnis			862'074'536.49		
Pfandgesicherte Forderungen	keine				
Forderungen 1. Klasse	keine				
Forderungen 2. Klasse	6'767.50				
1. Abschlagszahlung		100.00%	6'767.50		-
Forderungen 3. Klasse mit Vorrecht an Aktiven S Air Services AG	34'439'788.42				
1. Abschlagszahlung		100.00%	34'439'788.40		-
Forderungen 3. Klasse mit Vorrecht an Aktiven S Air Relations AG	74'292'146.45				
1. Abschlagszahlung		100.00%	74'292'146.45		-
Forderungen 3. Klasse mit Vorrecht an Aktiven S Air Logistics AG	50'362'601.33				
1. Abschlagszahlung		5.50%	2'769'943.07		-
2. Abschlagszahlung		94.50%	47'592'658.25		-
Forderungen 3. Klasse	1'702'670'454.74				
1. Abschlagszahlung		4.80%	81'728'181.80		
2. Abschlagszahlung		2.60%	44'269'431.75		
3. Abschlagszahlung		3.50%	59'593'465.95		
4. Abschlagszahlung		3.50%	59'593'465.95		1'076'936.42
5. Abschlagszahlung		22.90%	389'911'534.12		12'419'047.05
6. Abschlagszahlung		2.90%	49'377'443.10		1'572'717.75
Schlusszahlung					
Forderungskäufe (Atrib Switzerland AG und Balair/CTA Leisure AG)	2'209'512.01	1.03%	22'760.00		-
Schlusszahlung an übrige Gläubiger	1'700'460'942.73	1.08658%	18'476'950.15		-
Saldo			-		15'068'701.22

SAirLines AG in Nachlassliquidation

Liquidationsschlussbilanz

per 31.3.2022

	CHF
Aktiven	
Bankguthaben Zürcher Kantonalbank	33'673'134.22
Total Aktiven	33'673'134.22
Passiven	
Nicht bezogene Dividenden 1.-6. Abschlagszahlung	-15'068'701.22
Nicht bezogene Dividenden Schlusszahlung	-
Schlusszahlung (ohne Forderungskäufe)	-18'476'950.15
Kosten Abschlussverfahren	-127'482.85
Total Passiven	-33'673'134.22

www.liquidator-swissair.ch

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in debt restructuring liquidation**

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