

Status of SAirGroup as per 5 October 2001

(in CHF 1'000)

Liabilities	Claims made or visible from the books	Claims contested by the debtor	Claims recognised by the debtor	Payout if all claims made are included in the distribution of assets		Payout if only the claims recognised by the debtor are included in the distribution of assets	
	1'000 CHF	1'000 CHF	1'000 CHF	1'000 CHF	%	1'000 CHF	%
Claims on total assets (salaries, premises, advisors, etc.)	20'000		20'000	20'000	100%	20'000	100%
Claims secured by pledges	-		-	-		-	
Primary claims	148'587	55'854	92'733	148'587	100%	92'733	100%
Secondary claims	1'090	24	1'066	1'090	100%	1'066	100%
Tertiary claims	37'890'973	26'054'133	11'836'840	1'389'735	3.67%	1'445'613	12.21%

Estimated payout ratio

The debtor contests a large proportion of the claims filed. A decision on the contested claims will only be made in the course of the insolvency proceedings. The final payout to shareholders will depend on the extent to which contested claims have to be met. The payout ratio is expected to be between:

4% and **12%**

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(in CHF '000)

Assets	Carrying value as per 5.10.2001	Write-downs/write- ups	Staus value	Pledged	Free
	CHF 1'000	CHF 1'000	CHF 1'000	CHF 1'000	CHF 1'000
Liquid assets	228'800	-33'366	195'434	-	195'434
Accounts receivable from third parties	21'154	-19'878	1'276	-	1'276
Other short-term receivables	147'532	-132'418	15'114	-	15'114
Prepaid expenses	30'079	-30'079	-	-	-
Long-term loans to third parties	2'513	-2'513	-	-	-
Intragroup accounts receivable	118'658	-102'446	16'212	-	16'212
Short-term loans to fully consolidated companies	2'756'393	-2'008'419	747'974	-	747'974
Short-term loans to non-consolidated companies	2'124	-1'317	807	-	807
Short-term loans to companies consolidated at equity	401'523	-289'090	112'433	-	112'433
Long-term loans to fully consolidated companies	1'531'741	-1'169'990	361'751	-	361'751
Long-term loans to non-consolidated companies	292	1'756	2'048	-	2'048
Operating investments	16'603	-16'486	117	-	117
Financial assets	2'575'933	-2'574'737	1'196	-	1'196
Fixed assets	58'031	47'019	105'050	-	105'050
Intangible assets (trademark, etc.)			p.m.		p.m.
Other receivables (claims for responsibility , etc.)			p.m.		p.m.
Total assets	7'891'376	-6'331'964	1'559'412	-	1'559'412