

Media Release

**Weekly situation report from the provisional administrator of Swissair Group**

Küsnacht, Zurich, 30 November 2001. During the past week the provisional administrator of Swissair Group, Mr Karl Wüthrich, an attorney-at-law with Wenger Plattner, and his staff, have finalised the six reports of the financial status of the six Swissair companies now under debt-restructuring moratorium. On Wednesday evening these reports were delivered to the two debt restructuring judges in Zurich and Bülach. The judges now have to decide, on an individual-case basis, whether to grant each company a definitive debt-restructuring moratorium. If such a moratorium is granted, the judges will have to appoint one or more administrators. The statutory two-month period allowed for the provisional debt-restructuring moratorium ends on 5 December 2001 for SAirGroup, SAirLines, Flightlease AG and Swissair Schweizerische Luftverkehr AG. For Swisscargo AG and Cargologic AG this period ends on 8 December 2001.

Appeals against the decisions of the two debt restructuring judges can be made to the Higher Court of the Canton of Zurich within ten days of issue. Such right of appeal is for the debtor, i.e. the company concerned in each case. In addition, any creditor may challenge the appointment of the administrator.

As soon as the decisions of the two debt restructuring judges become available, the provisional administrator will make a more detailed statement about his reports. A media conference is planned for the morning of Friday 7 December 2001. Invitations will be issued to media representatives.

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For further information

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