

Media release

Weekly situation report from the provisional administrator of Swissair Group

Küsnacht, Zurich, 23 November 2001. No exceptional events have occurred in the week covered by this report. The provisional administrator of Swissair Group, Mr Karl Wüthrich, an attorney with the firm of Wenger Plattner, and his team, have continued to fulfil their statutory tasks. The main focus of their activity has been preparation of the reports which have to be submitted to the two debt restructuring judges in Zurich and Bülach next week. These reports will be finalized in the next few days. They contain an assessment of the asset, profit and income situations of the six companies under debt-restructuring moratorium and their prospects for recovery. On the strength of these reports, the judges will decide on an individual basis whether to grant each company a definitive debt-restructuring moratorium.

Registrations of claims: premature at this stage

The provisional administrator is receiving large numbers of claims for registration, especially from Swissair employees. It is too early to register these claims. In this connection, please see the provisional administrator's notice to creditors published on his website (www.sachwalter-swissair.ch).

For further information

- Website of the provisional administrator: www.sachwalter-swissair.ch
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