

Status of Swissair Swiss Air Transport Company Ltd as per 5 October 2001 (bankruptcy proceedings)
(in CHF 1000)

Liabilities	Claims registered or appearing in accounts	Claims disputed by debtor	Claims recognised by debtor	Coverage if distribution to all registered claims		Coverage if distribution only to those claims recognised by debtor	
	1000 CHF	1000 CHF	1000 CHF	1000 CHF	%	1000 CHF	%
Claims on total assets (salaries, premises, advisors, etc.)	40,000		40,000	40,000	100%	40,000	100%
Claims secured by pledges	-	-	-	-		-	
Privileged claims, first class	2,439,170	2,250,817	188,353	432,081	18%	188,353	100%
Privileged claims, second class	592	580	12	-	0%	12	100%
Claims, third class *	22,314,989	17,993,789	4,321,200	-	0%	243,716	5.64%

Dividend estimate

Of the claims that have been registered, a very large sum is disputed by the debtor. A decision on the contested claims will only be made in the course of the insolvency proceedings. The size of the dividend depends on the extent to which the disputed claims must be recognised. The probable figure is between **0%** and **6%**.

* To the extent that principal creditors have registered claims, recourse claims by Swiss International Airlines Ltd. are not included.

Status of Swissair Swiss Air Transport Company Ltd as per 5 October 2001 (debt-restructuring liquidation)
(in CHF 1000)

Liabilities	Claims registered or appearing in accounts	Claims disputed by debtor	Claims recognised by debtor	Coverage if distribution to all registered claims		Coverage if distribution only to those claims recognised by debtor	
	1000 CHF	1000 CHF	1000 CHF	1000 CHF	%	1000 CHF	%
Claims on total assets (salaries, premises, advisors, etc.)	35,000		35,000	35,000	100%	35,000	100%
Claims secured by pledges	-	-	-	-		-	
Privileged claims, first class *	330,000	120,000	210,000	330,000	100%	210,000	100%
Privileged claims, second class	592	580	12	592	100%	12	100%
Claims, third class **	22,314,989	17,993,789	4,321,200	106,489	0.48%	227,069	5.25%

Dividend estimate

Of the claims that have been registered, a very large sum is disputed by the debtor. A decision on the contested claims will only be made in the course of the insolvency proceedings. The size of the dividend depends on the extent to which the disputed claims must be recognised. The probable figure is between **0.5%** and **5%**.

* Estimated as per status of settlement of privileged claims (Swissair offer)

** To the extent that principal creditors have registered claims, recourse claims by Swiss International Airlines Ltd. are not included.

Status of Swissair Swiss Air Transport Company Ltd as per 5 October 2001
(in CHF 1000)

Assets	Book value as at 5.10.2001	Valuation adjustments	Current value	Mortgaged	Disposable
	1000 CHF	1000 CHF	1000 CHF	1000 CHF	1000 CHF
Cash and cash equivalents	93,019	-3,636	89,383	-	89,383
Receivables from third parties	520,862	-268,362	252,500	-	252,500
Valuation adjustments on receivables	-32,603	32,603	-	-	-
Receivables from group companies	1,612,822	-1,522,922	89,900	-	89,900
Inventories	3,211	689	3,900	-	3,900
Prepaid expenses and accrued income	77,928	-67,128	10,800	-	10,800
Loans to third parties	82,330	-82,330	-	-	-
Investments in subsidiaries and associated companies	8,181	-7,831	350	-	350
Property, plant and equipment	161,437	-136,189	25,248	-	25,248
Land and buildings *	-	-	p.m.	-	p.m.
Other receivables (accountability claims, etc.)			p.m.		p.m.
Total assets	2,527,187	-2,055,106	472,081	-	472,081

* Land and buildings abroad are registered in the names of "Swissair Schweizerische Luftverkehr-Aktiengesellschaft", "Swissair Swiss Air Transport Company Ltd:" or "Swissair Société Anonyme Suisse pour la Navigation Aérienne". However, they were acquired prior to the change of name of SAirGroup from "Swissair Schweizerische Luftverkehr-Aktiengesellschaft" to "SAirGroup" in 1997. The corporate body to which the land and buildings belong – SAirGroup or Swissair – has yet to be clarified.