

LIQUIDATION STATUS AS OF 31 December 2014

	31.12.2014	31.12.2013	Change
	CHF	CHF	CHF
ASSETS			
Liquid funds			
UBS AG CHF	329'706	49'535	280'171
UBS AG USD	23'881	44'589	-20'708
ZKB CHF	686'575'441	704'386'077	-17'810'636
ZKB USD	4'814	24'906	-20'092
Total liquid funds	686'933'842	704'505'107	-17'571'265
Liquidation positions			
Accounts receivable	195'166	174'766	20'400
Advance on legal costs	13'000	20'500	-7'500
Open apportionment of proceeds and escrow accounts from the sale of Restorama/RailGourmet and AFS	14'880'205	14'875'452	4'753
Receivables from third parties	2'663'148	2'663'148	-
Shareholdings, securities	2'000'006	12'200'006	-10'200'000
Responsibility claims	p.m.	p.m.	p.m.
Avoidance claims	p.m.	p.m.	p.m.
Total liquidation positions	19'751'525	29'933'872	-10'182'347
TOTAL ASSETS	706'685'367	734'438'979	-27'753'612
LIABILITIES			
Debts of the estate			
Accounts payable	7'423	170'328	-162'905
Provision for part of wages for Close Down Team	-	-	-
Provision for liquidation costs	6'232'500	6'232'500	-
Provision, 1st interim payment	340'237'331	340'326'826	-89'495
Provision, 2nd interim payment	174'628'285	174'676'761	-48'476
Provision, 3rd interim payment	140'970'667	-	140'970'667
Total debts of the estate	662'076'206	521'406'415	140'669'791
TOTAL DISPOSABLE ASSETS	44'609'161	213'032'565	-168'423'403

Overview of the schedule of claims proceedings of SAirLines

Category	Registered	Schedule of claims				Dividend				
		Recognized	Appeal lodged	Decision suspended	Rejected	interim payments	Future Dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		min.	max.	min.	max.
Secured by right of lien	-	-	-	-	-	-	-	-	-	-
Preferential rights to the corporate assets of S Air Logistics AG	83'906'150.39	362'601.33	-	73'600'922.14	9'942'626.92	100%	-	-	100%	100%
Preferential rights to the corporate assets of S Air Relations AG	242'318'436.00	4'292'146.45	-	102'670'180.18	135'356'109.37	100%	-	-	100%	100%
Preferential rights to the corporate assets of S Air Services AG	44'748'165.51	4'439'788.42	-	40'194'187.91	114'189.18	100%	-	-	100%	100%
First class	91'709'000.29	-	-	-	91'709'000.29	100%	-	-	100%	100%
Second Class	6'767.50	6'767.50	-	-	-	100%	-	-	100%	100%
Third Class ¹⁾	65'471'365'318.57	852'670'454.74	977'561'332.59	2'995'112'590.13	60'646'020'941.11	10.9%	0.9%	18.0%	11.8%	28.9%
Total	65'934'053'838.26	861'771'758.44	977'561'332.59	3'211'577'880.36	60'883'142'866.87					

¹⁾ The third-class claims for which decisions have been suspended are factored into this calculation at 50%.