

LIQUIDATION STATUS AS OF 31 December 2013

	Total	S Air Logistics AG	SAirLines (incl S Air Services and S Air Relations)
	CHF	CHF	CHF
ASSETS			
Liquid funds			
UBS AG CHF	49'535	-	49'535
UBS AG USD	44'589	-	44'589
ZKB CHF	704'386'077	93'424'500	610'961'577
ZKB USD	24'906	-	24'906
Total liquid funds	704'505'107	93'424'500	611'080'607
Liquidation positions			
Accounts receivable	174'766		174'766
Advance on legal costs	20'500	-	20'500
Open apportionment of proceeds and escrow accounts from the sale of Swissport, Restorama, RailGourmet, Gate Gourmet and Nuance	14'875'452		14'875'452
Receivables from third parties	2'663'148	40'002	2'623'146
Shareholdings, securities	12'200'006	-	12'200'006
Responsibility claims	p.m.	p.m.	p.m.
Avoidance claims	p.m.	-	p.m.
Total liquidation positions	29'933'872	40'002	29'893'870
TOTAL ASSETS	734'438'979	93'464'502	640'974'477
LIABILITIES			
Debts of the estate			
Accounts payable	170'328	-	170'328
Provision for part of wages for Close Down Team	-	-	-
Provision for liquidation costs	6'232'500	1'870'000	4'362'500
Provision, 1st interim payment	340'326'826	4'048'051	336'278'775
Provision, 2nd interim payment	174'676'761	69'552'871	105'123'889
Total debts of the estate	521'406'414	75'470'922	445'935'492
TOTAL DISPOSABLE ASSETS	213'032'565	17'993'580	195'038'985

Overview of the schedule of claims proceedings of SAirLines

Category	Registered	Schedule of claims				Dividend				
		Recognized	Appeal lodged	Decision suspended	Rejected	interim payments	Future Dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		min.	max.	min.	max.
Secured by right of lien	-	-	-	-	-	-	-	-	-	-
Preferential rights to the corporate assets of S Air Logistics AG	83'906'150.39	362'601.33	-	73'600'922.14	9'942'626.92	100%	-	-	100%	100%
Preferential rights to the corporate assets of S Air Relations AG	242'318'436.00	4'292'146.45	-	102'670'180.18	135'356'109.37	100%	-	-	100%	100%
Preferential rights to the corporate assets of S Air Services AG	44'748'165.51	4'439'788.42	-	40'194'187.91	114'189.18	100%	-	-	100%	100%
First class	91'709'000.29	-	-	-	91'709'000.29	100%	-	-	100%	100%
Second Class	6'767.50	6'767.50	-	-	-	100%	-	-	100%	100%
Third Class ¹⁾	65'471'365'318.57	852'670'454.74	977'561'332.59	2'995'112'590.13	60'646'020'941.11	7.4%	4.4%	21.5%	11.8%	28.9%
Total	65'934'053'838.26	861'771'758.44	977'561'332.59	3'211'577'880.36	60'883'142'866.87					

¹⁾ The third-class claims for which decisions have been suspended are factored into this calculation at 50%.