

LIQUIDATION STATUS AS OF 31 December 2010

	Total	S Air Logistics AG	SAirLines (incl S Air Services and S Air Relations)
	CHF	CHF	CHF
ASSETS			
Liquid funds			
UBS AG CHF	7'742	-	7'742
UBS AG USD	808	-	808
Credit Suisse	143'138		143'138
ZKB CHF	565'040'699	93'378'459	471'662'240
ZKB USD	87'886	16'256	71'630
Fixed-term deposits	-		-
Total liquid funds	565'280'273	93'394'715	471'885'558
Liquidation positions			
Accounts receivable	48'865	10'938	37'927
Advance on legal costs	472'600		472'600
Open apportionment of proceeds and escrow accounts from the sale of Swissport, Restorama, RailGourmet, Gate Gourmet and Nuance	49'842'201		49'842'201
Receivables from third parties	2'663'148	40'002	2'623'146
Shareholdings, securities	54'960'007	-	54'960'007
Responsibility claims	p.m.	p.m.	p.m.
Avoidance claims	p.m.	-	p.m.
Total liquidation positions	107'986'821	50'940	107'935'881
TOTAL ASSETS	673'267'094	93'445'655	579'821'439
LIABILITIES			
Debts of the estate			
Accounts payable	458'364	150'000	308'364
Provision for part of wages for Close Down Team	-	-	-
Provision for liquidation costs	6'232'500	1'870'000	4'362'500
Provision, 1st interim payment	340'592'585	4'057'738	336'534'847
Total debts of the estate	347'283'449	6'077'738	341'205'711
TOTAL DISPOSABLE ASSETS	325'983'645	87'367'917	238'615'728

Summary of schedule of claims status

Category	Registered	Schedule of claims				Dividend				
		Recognized	Appeal lodged	Decision suspended	Rejected	1st interim payment	Future Dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		min.	max.	min.	max.
Secured by right of lien	-	-	-	-	-	-	-	-	-	-
Preferential rights to the corporate assets of S Air Logistics AG	83'883'644.64	170'217.80	-	73'777'050.65	9'936'376.19	5.5%	94.5%	94.5%	100%	100%
Preferential rights to the corporate assets of S Air Relations AG	242'285'270.88	4'292'146.45	-	102'637'015.06	135'356'109.37	100%	-	-	100%	100%
Preferential rights to the corporate assets of S Air Services AG	44'747'368.51	4'429'846.30	-	40'204'662.61	112'859.60	100%	-	-	100%	100%
First class	91'709'000.29	-	-	-	91'709'000.29	100%	-	-	100%	100%
Second Class	6'767.50	6'767.50	-	-	-	100%	-	-	100%	100%
Third Class ¹⁾	65'470'710'388.82	849'411'582.73	977'561'332.40	2'999'807'929.73	60'643'929'543.96	4.8%	5.3%	15.5%	10.1%	20.3%
Total	65'933'342'440.64	858'310'560.78	977'561'332.40	3'216'426'658.05	60'881'043'889.41					

¹⁾ The third-class claims for which decisions have been suspended are factored into this calculation at 50%.