

LIQUIDATION STATUS as of 31 December 2005

	31.12.2005 CHF	31.12.2004 CHF	Change CHF
ASSETS			
Liquid funds			
UBS AG CHF	166'542'897	161'656'059	4'886'838
UBS AG USD	1'345'491	18'153'298	-16'807'807
UBS AG EUR	53'630	823'252	-769'622
CREDIT SUISSE CHF	15'076	3'118	11'958
ZKB CHF	2'937	685'190	-682'253
Cash deposits, UBS Ltd, CS, ZKB ¹⁾	1'165'000'000	990'000'000	175'000'000
Total liquid funds	1'332'960'031	1'171'320'917	161'639'114
Liquidation positions:			
Accounts receivable	920'640	1'132'661	-212'021
Prepaid court expenses	6'698'903	884'600	5'814'303
Open apportionment of proceeds on sale of Swissport, Restorama, RailGourmet, and Nuance	70'000'000	70'000'000	0
Open apportionment of costs relating to Swissair, SAirLines, T Group and SAir Services Invest AG accrued during debt restructuring moratorium	10'370'519	9'600'000	770'519
Receivables from third parties	94'812'093	209'413'462	-114'601'369
Real estate	86'025'625	102'478'924	-16'453'299
Furniture, fittings	3	3	0
Shareholdings, securities	348'512	292'513	55'999
Responsibility claims	p.m.	p.m.	
Pauliana claims	p.m.	p.m.	
Total liquidation positions	269'176'295	393'802'163	-124'625'868
TOTAL ASSETS	1'602'136'326	1'565'123'080	37'013'246
LIABILITIES			
Debts of the estate			
Accounts payable	1'638'055	927'036	711'019
Provisions for liquidation costs	10'000'000	10'000'000	0
Total debts of the estate	11'638'055	10'927'036	711'019
TOTAL DISPOSABLE ASSETS	1'590'498'271	1'554'196'044	36'302'227

CREDITORS' CLAIMS

Category	Registered	by SAirGroup		Dividend	
		contested	recognised	min.	max.
Secured by right of lien	0	0	0		
First class	163'956'184	107'089'956	56'866'228	100.0%	100.0%
First class, Swissair emp.	91'708'477	91'708'477	0		
Second class	1'151'772	592'429	559'343	100.0%	100.0%
Third class	50'717'938'951	41'218'424'046	9'499'514'905	2.6%	16.1%
Total creditors' claims	50'974'755'384	41'417'814'908	9'556'940'476		

¹⁾ CHF 25'000'000 is assigned as collateral for litigation deposits totalling CHF 21'711'000