

**SAirGroup in
debt restructuring liquidation**

Circular No. 21

CH-8700 KÜSNACHT-ZÜRICH
GOLDBACH-CENTER
SEESTRASSE 39
TELEFON +41 (0)43 222 38 00
TELEFAX +41 (0)43 222 38 01
ZUERICH@WENGER-PLATTNER.CH

RECHTSANWÄLTE
NOTARE
STEUERBERATER

WENGER PLATTNER
B A S E L · Z Ü R I C H · B E R N

**Unofficial Translation
of German Original**

DR. PETER MOSIMANN
STEPHAN CUENI 1)
PROF. DR. GERHARD SCHMID
DR. DIETER GRÄNICHNER 1)
KARL WÜTHRICH
YVES MEILI
FILIPPO TH. BECK, M.C.J.
DR. FRITZ ROTHENBÜHLER
DR. BERNHARD HEUSLER
DR. ALEXANDER GUTMANS, LL.M. 1)
PETER SAHLI 2) 9) 10)
DR. THOMAS WETZEL 5)
DR. MARC RUSSENBERGER
DR. MARC NATER, LL.M.
ALAIN LACHAPPELLE 7) 10)
BRIGITTE UMBACH-SPAHN, LL.M.
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DR. DAVID DUSSY
AYESHA CURMALLY 1) 4)
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PETER ENDERLI 9) 10)
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ANDREA SPÄTH
THOMAS SCHÄR, LL.M.
DR. GAUDENZ SCHWITZER
KARIN GRAF, LL.M.
NICOLÁS ARIAS 7) 8) 10)
VIVIANE GEHRI-BURKHARDT
LUDWIG FURGER 8) 10)
MILENA MÜNSTERBURGER, LL.M.
PLACIDUS PLATTNER
ROBERT FRHR. VON ROSEN 3)
STEFAN BOSSART
DR. MICHAEL ISLER
MARGRIT MARRER 10)
DOMINIK LEIMGRUBER
MANUEL MOHLER
STEFAN FINK
SAMUEL LIEBERHERR
MICHAEL GRIMM
MARCO BORSARI, LL.M.
NICOLE BOSSHARD
REGULA SCHRANER
CHRISTOPH ZOGG
EVA SCHULTZ
CÉCILE MATTER
SARAH HILBER
PASCAL STOLL
ANDREA KORMANN 2) 10)
NINA HAGMANN
BENJAMIN SUTER
SUSANNA SCHNEIDER
FABIAN LOOSER
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FRIEDERIKE SCHOCH
SIMON FLURI
PETRA SPRING
CHRISTIAN EXNER
MICHA SCHILLING, LL.M.
CHRISTOPH A. WOLF

KONSULENTEN
DR. WERNER WENGER 1)
DR. JÜRIG PLATTNER
PROF. DR. FELIX UHLMANN, LL.M.
PROF. DR. MARC-ANDRÉ RENOLD
DR. JÜRIG RIEBEN
STEPHAN WERTHMÜLLER 7) 10)

WWW.WENGER-PLATTNER.CH

Registered mail

To the creditors of SAirGroup in debt restructuring liquidation

Küsnacht, 12 February 2013 WuK/SoC

**SAirGroup in debt restructuring liquidation;
Circular no. 21**

Dear Sir or Madam

This circular provides information on supplement no. 2 to the schedule of claims as well as on the implementation of a third interim payment to the creditors with claims recognized in the third class:

I. Supplement no. 2 to the schedule of claims

The schedule of claims was published for inspection by creditors in October 2006. A supplement no. 1 to the schedule of claims was published in October 2007. Since then, further claims subsequently registered or claims which were still suspended have meanwhile been assessed. For this reason, supplement no. 2 to the schedule of claims will be published.

Supplement no. 2 to the schedule of claims is available for inspection by creditors from 13 February 2013 to 5 March 2013 at the offices of the Liquidator, Karl Wüthrich, Wenger Plattner Solicitors, Seestrasse 39, Goldbach-Center, 8700 Küsnacht (for

BASEL: AESCHENVORSTADT 55, CH-4010 BASEL, TELEFON +41 (0)61 279 70 00, TELEFAX +41 (0)61 279 70 01
BERN: JUNGFRAUSTRASSE 1, CH-3000 BERN 6, TELEFON +41 (0)31 357 00 00, TELEFAX +41 (0)31 357 00 01
GENÈVE: 11, RUE DU GÉNÉRAL DUFOUR, 1204 GENÈVE, TELEFON +41 (0)22 800 32 70, TELEFAX +41 (0)22 800 32 71

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inspection, please make an appointment in advance with Mr Christian Rysler on +41 43 222 38 00).

Actions to contest the supplement no. 2 to the schedule of claims must be lodged with the single judge at the District Court of Zurich, Wengistrasse 30, P.O. Box, 8026 Zurich, within 20 days of the official notice of the publication in the Swiss Official Gazette of Commerce dated 13 February 2013, that is, before 5 March 2013 (date of postmark by a Swiss post office). If no action is filed, the supplement no. 2 to the schedule of claims will become legally binding.

II. Third interim payment

Owing to the current financial situation of SAirGroup in debt restructuring liquidation and the fact that a substantial portion of the schedule of claims has been settled, the Liquidator and the Creditors' Committee have decided to execute a third interim payment of 2.6% to the creditors with recognized third-class claims. Preparations for this interim payment have now been completed. Enclosed with this circular is the corresponding special notice, which gives more procedural details. Due to the large number of creditors the execution of these payments will take some time. Payments will be made no earlier than the beginning of March 2013.

III. Offers for the purchase of claims against SAirGroup

It has come to my attention that a number of finance companies, most recently Alpenland Treuhand GmbH, have been making offers to SAirGroup creditors to purchase their claims. I should like to make the following remarks on this subject:

- These finance companies find out about registered claims (creditors, including their addresses and the amount claimed)

by exercising the right to inspect the company's files which they have as SAirGroup creditors.

- These companies are acting without any assistance from myself.
- As Liquidator of SAirGroup, I am not permitted to recommend to creditors how they should respond to such offers. I would simply refer you to my circulars, specifically Circular no. 19, including the SAirGroup liquidation status as at 31 December 2011.

Yours sincerely

SAirGroup in debt restructuring liquidation

Liquidator:

Karl Wüthrich

www.liquidator-swissair.ch

**Hotline SAirGroup
in debt restructuring liquidation**

Deutsch: +41-43-222-38-30

Français: +41-43-222-38-40

English: +41-43-222-38-30