

LIQUIDATION STATUS as at 31 December 2016

	31.12.2016 CHF	31.12.2015 CHF	Change CHF
ASSETS			
Liquid funds			
UBS AG CHF	975'698	1'278'262	-302'564
ZKB CHF	68'118'536	429'632'611	-361'514'075
ZKB USD	8'730	23'911	-15'181
ZKB EUR	5'707'377	1'289'024	4'418'353
ZKB Fixed term deposit	900'000'000	650'000'000	250'000'000
Total liquid funds	974'810'341	1'082'223'808	-107'413'467
Liquidation positions:			
Accounts receivable	1'474	461'082	-459'608
Prepaid court expenses	0	979'000	-979'000
Open apportionment of proceeds on sale of Restorama/RailGourmet	0	0	0
Receivables from third parties	490'551'232	78'581'177	412'093'802
Real estate	1	73'100'001	-73'100'000
IT-Equipment	2	2	0
Shareholdings, securities	1	1	0
Responsibility claims	p.m.	p.m.	
Total liquidation positions	490'552'710	153'121'263	337'555'194
TOTAL ASSETS	1'465'363'051	1'235'345'071	230'141'727
LIABILITIES			
Debts of the estate			
Accounts payable	1'208'730	507'013	701'717
Provision, 1st interim payment	230'995'504	386'480'760	-155'485'256
Provision, 2nd interim payment	90'567'240	152'089'705	-61'522'465
Provision, 3rd interim payment	113'245'658	189'491'687	-76'246'029
Provision, 4th interim payment	90'386'794	0	90'386'794
Provisions for liquidation costs	10'000'000	10'000'000	0
Total debts of the estate	536'403'924	738'569'164	-202'165'241
TOTAL DISPOSABLE ASSETS	928'959'127	496'775'907	432'306'967

Overview of the schedule of claims proceedings of SAirGroup

Category	Registered		Schedule of claims					Dividend			
	Amount in CHF		Recognized	Admitted subject to conditions	Schedule of claims appeal pending	Suspended / New registration	Rejected	Future dividend		Total	
			Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	minimal	maximal	minimal	maximal
Secured by right of lien	-		-	-	-	-	-	-	-	-	-
First class	368'483'558.54		77'598'328.29	-	-	2'790'738.73	288'094'491.52	100%	-	100%	100%
Second class	828'861.67		705'878.35	-	-	235.55	122'747.77	100%	-	100%	100%
Third class ^{1) 2) 3)}	48'366'215'769.09		11'158'609'977.29	17'312'189.34	2'358'783'548.45	207'148'102.75	34'624'361'951.26	12.0%	-	18.8%	22.9%
Total creditors' claims	48'735'528'189.30		11'236'914'183.93	17'312'189.34	2'358'783'548.45	209'939'077.03	34'912'579'190.55				

¹⁾ The minimal dividend calculation factors in 100% of conditional claims.

²⁾ The maximum dividend calculation factors in 40% of suspended third-class claims and 0% of conditional claims.

³⁾ From the total of the recognized claims the following registered claims which have in the meantime received full payment through dividend and third party payments have been deducted:

- Bank of America 81'064'375.50
 - USD-Bond 539'953'750.00