

LIQUIDATION STATUS as of 31 December 2007

	31.12.2007 CHF	31.12.2006 CHF	Change CHF
ASSETS			
Liquid funds			
UBS AG CHF	446'980'588	188'585'217	258'395'371
UBS AG USD	948'520	15'099'218	-14'150'698
UBS AG EUR	336	1'886	-1'550
CREDIT SUISSE CHF	907'555	55'113	852'442
ZKB CHF	1'065'894	610'890	455'004
Cash deposits, UBS Ltd, CS, ZKB ¹⁾	865'000'000	1'205'000'000	-340'000'000
Total liquid funds	1'314'902'893	1'409'352'324	-94'449'431
Liquidation positions:			
Accounts receivable	7'611'734	3'920'612	3'691'122
Prepaid court expenses	9'033'685	8'496'903	536'782
Open apportionment of proceeds on sale of Swissport, Restorama, RailGourmet, and Nuance	39'613'558	41'444'711	-1'831'153
Open apportionment of costs relating to Swissair, SAirLines, T Group and SAir Services Invest AG accrued during debt restructuring moratorium	7'299'237	10'735'519	-3'436'282
Receivables from third parties	86'597'342	87'672'981	-1'075'639
Real estate	87'305'725	87'698'625	-392'900
Furniture, fittings	3	3	0
Shareholdings, securities	376'509	376'511	-2
Responsibility claims	p.m.	p.m.	
Pauliana claims	p.m.	p.m.	
Total liquidation positions	237'837'793	240'345'865	-2'508'072
TOTAL ASSETS	1'552'740'686	1'649'698'189	-96'957'503
LIABILITIES			
Debts of the estate			
Accounts payable	1'050'031	810'020	240'011
Provision, 1st interim payment	1'166'325'337	0	1'166'325'337
Provisions for liquidation costs	10'000'000	10'000'000	0
Total debts of the estate	1'177'375'368	10'810'020	1'166'565'348
TOTAL DISPOSABLE ASSETS	375'365'318	1'638'888'169	-1'263'522'851

¹⁾ CHF 35'000'000 is assigned as collateral for litigation deposits totalling CHF 27'866'000

Summary of schedule of claims status

Category	Registered Amount in CHF	Schedule of Claims					Dividend in %							
		Recognized Amount in CHF	Admitted subject to conditions Amount in CHF	Schedule of claims appeal pending Amount in CHF	Decision suspended/New registrations Amount in CHF	Rejected finally Amount in CHF	1st interim payment		Future dividend		Total			
		Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	min.	max.	min.	max.	min.	max.		
Secured by right of lien	-	-	-	-	-	-	-	-	-	-	-	-	-	-
First class	467'115'199.72	18'790'164.79	-	80'075'351.95	178'077'543.15	190'172'139.83	100%	-	-	100%	-	-	100%	100%
Second class	828'070.62	501'929.90	-	-	224'571.12	101'569.60	100%	-	-	100%	-	-	100%	100%
Third class ¹⁾²⁾	48'432'959'819.94	9'851'235'854.52	1'084'440'078.83	3'916'058'996.89	4'373'281'117.52	30'292'383'851.01	5.3%	2.4%	9.0%	7.7%	14.3%			
Total creditors' claim	48'900'903'090.28	9'870'527'949.21	1'084'440'078.83	3'996'134'348.84	4'551'583'231.79	30'482'657'560.44								

¹⁾ The minimum dividend calculation factors in 1% of conditional claims.

²⁾ The maximum dividend calculation factors in 40% of suspended third-class claims and 1% of conditional claims.