

**SAirGroup AG in debt restructuring liquidation**
**LIQUIDATION STATUS as at 31 December 2015**

	<b>31.12.2015</b>	<b>31.12.2014</b>	<b>Change</b>
	<b>CHF</b>	<b>CHF</b>	<b>CHF</b>
<b>ASSETS</b>			
<b>Liquid funds</b>			
UBS AG CHF	1'278'262	801'399	476'863
ZKB CHF	429'632'611	1'074'281'805	-644'649'194
ZKB USD	23'911	7'074	16'837
ZKB EUR	1'289'024	2'357	1'286'667
ZKB Fixed term deposit	650'000'000	0	650'000'000
<b>Total liquid funds</b>	<b>1'082'223'808</b>	<b>1'075'092'635</b>	<b>7'131'173</b>
<b>Liquidation positions:</b>			
Accounts receivable	461'082	416'115	44'967
Prepaid court expenses	979'000	6'992'000	-6'013'000
Open apportionment of proceeds on sale of Restorama/RailGourmet	0	5'000'000	-5'000'000
Receivables from third parties	78'581'177	78'457'430	123'747
Real estate	73'100'001	73'100'001	0
IT-Equipment	2	2	0
Shareholdings, securities	1	1	0
Responsibility claims	p.m.	p.m.	
<b>Total liquidation positions</b>	<b>153'121'263</b>	<b>163'965'549</b>	<b>-10'844'286</b>
<b>TOTAL ASSETS</b>	<b>1'235'345'071</b>	<b>1'239'058'184</b>	<b>-3'713'113</b>
<b>LIABILITIES</b>			
<b>Debts of the estate</b>			
Accounts payable	507'013	498'018	8'995
Provision, 1st interim payment	386'480'760	534'131'109	-147'650'349
Provision, 2nd interim payment	152'089'705	171'503'015	-19'413'310
Provision, 3rd interim payment	189'491'687	214'105'825	-24'614'138
Provisions for liquidation costs	10'000'000	10'000'000	0
<b>Total debts of the estate</b>	<b>738'569'164</b>	<b>930'237'967</b>	<b>-191'668'803</b>
<b>TOTAL DISPOSABLE ASSETS</b>	<b>496'775'907</b>	<b>308'820'217</b>	<b>187'955'690</b>

SAirGroup AG in debt restructuring liquidation

Overview of the schedule of claims proceedings of SAirGroup

Category	Registered	Schedule of claims					Dividend				
		Recognized	Admitted subject to conditions	Schedule of claims appeal pending	Suspended / New registration	Rejected	Interim payments	Future dividend		Total	
	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF	Amount in CHF		minimal	maximal	minimal	maximal
Secured by right of lien	-	-	-	-	-	-	-	-	-	-	-
First class	368'483'558.54	77'598'328.29	-	-	2'873'887.30	288'011'342.95	100%	-	-	100%	100%
Second class	828'861.67	705'878.35	-	-	235.55	122'747.77	100%	-	-	100%	100%
Third class <sup>1) 2) 3)</sup>	48'366'215'769.09	9'584'609'977.04	17'312'189.34	2'358'783'548.45	4'696'074'258.68	31'709'435'795.58	10.0%	3.0%	8.9%	13.0%	18.9%
<b>Total creditors' claims</b>	<b>48'735'528'189.30</b>	<b>9'662'914'183.68</b>	<b>17'312'189.34</b>	<b>2'358'783'548.45</b>	<b>4'698'948'381.53</b>	<b>31'997'569'886.30</b>					

1) The minimal dividend calculation factors in 100% of conditional claims.

2) The maximum dividend calculation factors in 40% of suspended third-class claims and 0% of conditional claims.

3) From the total of the recognized claims the following registered claims which have in the meantime received full payment through dividend and third party payments have been deducted:

- Bank of America 81'064'375.50
- USD-Bond 539'953'750.00