

LIQUIDATION STATUS AS OF 31 DECEMBER 2004

	31.12.04 CHF	31.12.03 CHF	Change CHF	Remarks
ASSETS				
Liquid funds				
UBS CHF 803.530.01B	161'669'859	161'156'766	513'093	
UBS USD 803.530.60M	1'023'464	828'268	195'196	
Total liquid funds	162'693'323	161'985'034	708'289	
Liquidation positions				
Accounts receivable	194'533	156'528	38'005	
Receivables from third parties	6'166'821	8'702'036	-2'535'215	
Shareholdings	5	5	0	
Aircraft	0	92'400'000	-92'400'000	pledged
Furnishings, spare parts	2	2	0	
Responsibility claims	p.m.	p.m.		
Pauliana claims	p.m.	p.m.		
Total liquidation positions	6'361'361	101'258'571	-94'897'210	
TOTAL ASSETS	169'054'684	263'243'605	-94'188'921	
LIABILITIES				
Debts of the estate				
Accounts payable	34'083	91'287	-57'204	
Provisions for liquidation costs	2'000'000	2'000'000	0	
Total debts of the estate	2'034'083	2'091'287	-57'204	
TOTAL DISPOSABLE ASSETS	167'020'601	261'152'318	-94'131'717	

CREDITORS' CLAIMS

Category	Registered	by Liquidator			Dividend	
		recognised	rejected	decision suspended	min.	max.
Secured by right of lien	-	-	-	-	-	-
First class	4'537'692	914'233	1'468'666	2'154'793	100.0%	100.0%
First class, Swissair emp.	93'714'575	-	93'714'575	-	100.0%	-
Second class	1'289	2'654	-1'365	-	100.0%	100.0%
Third class	19'062'744'054	1'837'131'134	16'711'713'261	513'899'659	0.4%	9.0%
Total creditors' claims	19'160'997'610	1'838'048'021	16'806'895'137	516'054'452		