

Flightlease AG in debt restructuring liquidation

LIQUIDATION STATUS AS OF 31 DECEMBER 2017

	31.12.2017 CHF	31.12.2016 CHF	Change CHF
ASSETS			
Liquid funds			
ZKB CHF	7'917'677	12'037'807	-4'120'130
ZKB CHF fixed term deposit	5'000'000	0	5'000'000
ZKB CHF money market investment	0	59'753'417	-59'753'417
Total liquid funds	12'917'677	71'791'224	-58'873'547
Liquidation positions:			
Accounts receivable	3'289	0	3'289
Receivables from third parties	20'618'000	26'844'000	-6'226'000
Shareholdings	p.m.	p.m.	
Liability claims	p.m.	p.m.	
Total liquidation positions	20'621'289	26'844'000	-6'222'711
TOTAL ASSETS	33'538'966	98'635'224	-65'096'258
LIABILITIES			
Debts of the estate			
Accounts payable	61'136	51'606	9'530
Provision, 1st interim payment	1'159'294	2'332'618	-1'173'324
Provision, 2nd interim payment	1'491'814	1'840'595	-348'781
Provision, 3rd interim payment	1'775'828	0	1'775'828
Provisions for liquidation costs	1'000'000	2'000'000	-1'000'000
Total debts of the estate	5'488'072	6'224'819	-736'747
TOTAL DISPOSABLE ASSETS	28'050'894	92'410'405	-64'359'511

Overview of the schedule of claims proceedings of Flightlease AG

Category	Registered	Schedule of claims				Dividend				
		Recognised	Appeal lodged	Decision suspended	Rejected finally	interim payments	Future dividend		Total	
	CHF	CHF	CHF	CHF	CHF		min.	max.	min.	max.
Secured by right of lien	-	-	-	-	-	-	-	-	-	-
First class	97'919'713.91	1'537'291.66	-	-	96'382'422.25	100%	-	-	100%	100%
Second class	45'381.79	45'867.80	-	-	-486.01	100%	-	-	100%	100%
Third class	18'776'586'367.25	1'931'665'598.89	-	-	16'844'920'768.36	10.10%	1.5%	1.5%	11.6%	11.6%
Total creditors' claim	18'874'551'462.95	1'933'248'758.35	-	-	16'941'302'704.60					