

Notice from the administrator of the Swissair Group to creditors and the media

**Creditors' meetings held for SAirGroup, SAirLines and Flightlease AG – liquidators appointed – ballot procedure underway on liquidation settlements**

Küsnacht-Zurich, 27 June 2002. The SAirGroup creditors' meeting was held as planned on 26 June 2002, while those relating to SAirLines and Flightlease AG took place on 27 June 2002. At the meetings, the administrator of the Swissair Group, Karl Wüthrich of Wenger Plattner, gave a full report on his work to date and looked ahead to what the next steps will be.

A total of 3323 creditors took part in person or by proxy in the *SAirGroup* creditors' meeting. Mr Karl Wüthrich was appointed as the company's liquidator. The creditors also resolved to establish a seven-strong Creditors' Committee, to which Messrs Dr. Michael Werder, Dr. Max C. Roesle, Dr. Peter Mathys, Jürg Zimmermann, Dr. Andreas Ritter, Bruno Frick and Dr. Werner Meier were elected. The administrator has drawn up an initial interim report on the investigation into the responsibility borne by the SAirGroup's governing and executive bodies. The key findings of this report have already been announced in a separate media release dated 26 June 2002.

The *SAirLines* creditors' meeting attracted 90 creditors. Messrs Karl Wüthrich and Roger Giroud were appointed as liquidators. The creditors also voted in favour of electing a Creditors' Committee comprising three members, to which Messrs Dr. Daniel Hunkeler, Urs Bürgi and Dr. Andreas Casutt were appointed.

82 creditors attended the *Flightlease AG* creditors' meeting. Mr Karl Wüthrich was appointed as liquidator. The creditors decided on a three-strong Creditors' Committee and elected Messrs Dr. Thomas Sprecher, Dr. Christoph Stäubli and Ludolf Rischmüller to serve on it.

**Ballot on the liquidation settlements**

Creditors who were not present at the creditors' meetings will be able to submit a postal vote on the liquidation settlements. These creditors will receive the necessary information and ballot slips from the administrator in the next few days.

The liquidation settlements will be deemed to have been accepted by the creditors if each is approved by more than half of the creditors holding at least two thirds of the claims, or a quarter of creditors holding at least three quarters of the claims.

The administrator will notify creditors and the media as soon as the results of the ballot are known.

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Further information

- Administrator's website: [www.sachwalter-swissair.ch](http://www.sachwalter-swissair.ch)
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