

Provisional status of the SAirGroup dated October 5, 2001 (debt enforcement moratorium)

(in CHF 1'000)

Assets		Value acc. to the net balance sheet dated 5.10.2001	Value adjustment	State value		Pledged	Free
		CHF 1'000	CHF 1'000	CHF 1'000	in %	CHF 1'000	
Current assets		3,648,274	2,462,264	1,180,638	32%	0	1,180,638
Liquid assets		34,049	0	34,049	100%	0	34,049
Accounts receivable		308,212	61,125	247,087	80%	0	247,087
Customers within the group		118,180	61,125	57,055	48%	0	57,055
Third-party customers		21,107	0	21,107	100%		21,107
Other short-term receivables		168,925	0	168,925	100%	0	168,925
Short-term loans (< 1 year)		3,080,923	2,371,817	709,106	23%	0	709,106
to fully consolidated group companies		2,685,748	2,174,230	511,518	19%	0	511,518
to non-consolidated group companies		5,097	2,548	2,549	50%	0	2,549
to equity-consolidated group companies		390,078	195,039	195,039	50%	0	195,039
Accrued and prepaid items		219,718	29,322	190,396	87%	0	190,396
Fixed assets		4,135,031	3,682,385	452,647	11%	0	452,647
Long-term loans		1,484,345	1,089,730	394,616	27%	0	394,616
fully consolidated group companies		1,483,468	1,089,730	393,738	27%	0	393,738
non-consolidated group companies		316	0	316	100%	0	316
third parties		561	0	561	100%	0	561
Participations		2,592,536	2,592,536	0	0%	0	0
Operational participations		16,603	16,603	0	0%	0	0
Financial participations		2,575,933	2,575,933	0	0%	0	0
Tangible fixed assets		58,150	119	58,031	100%	0	58,031
Property & buildings		57,745	0	57,745	100%	0	57,745
Other operating equipment		405	119	286	71%	0	286
Intangible items							
Brand Swissair, Balair, etc		0	0	p.m.	0%	0	p.m.
Total assets		7,783,305	6,144,649	1,633,285	21%	0	1,633,285

Liabilities		Value acc. to the net balance sheet dated 5.10.2001	Value adjustment	State value	Coverage	
		CHF 1'000	CHF 1'000	CHF 1'000	CHF 1'000	in %
Liquidation cost		0	18,000	18,000	18,000	100.00%
Pledged items		0	0	0	0	
Privileged items (13th month salary, social redundancy plan)		45,338	15,000	60,338	60,338	100.00%
Unpledged items		8,753,368	3,658,755	12,412,123	1,554,946	12.53%
Banks		1,390,473	0	1,390,473	174,193	
Creditors, fully consolidated		11,001	0	11,001	1,378	
Other creditors		14,234	0	14,234	1,783	
Other short-term liabilities		2,227,397	4,000,000	6,227,397	780,146	
<i>Tax authorities</i>		<i>14,481</i>	<i>0</i>	<i>14,481</i>	<i>1,814</i>	
<i>Fully consolidated group companies</i>		<i>12</i>	<i>0</i>	<i>12</i>	<i>2</i>	
<i>Warranty and compensation claims, etc</i>		<i>2,212,904</i>	<i>4,000,000</i>	<i>6,212,904</i>	<i>778,330</i>	
Deferred credits to income		123,443	0	123,443	0	
Deferred items – financial instruments		0	0	0	0	
Long-term loans (bonds, banks)		4,584,602	0	4,584,602	574,343	
Long-term reserves for early retirement (option 96)		402,217	-341,245	60,972	7,638	
Long-term reserve for latent taxes		0	0	0	0	
Equity capital/Liability surplus		-1,015,400.92	2,470,894	-10,839,177		
Total liabilities		7,783,305	6,144,649	1,633,285	1,633,285	