

Provisional status of Flightlease AG dated October 5, 2001 (in debt restructuring liquidation)

(in CHF 1'000)

Assets	Value acc. to the net balance sheet dated 5.10.2001	Value adjustment	State value		Pledged	Free
	CHF 1'000	CHF 1'000	CHF 1'000	in %	CHF 1'000	CHF 1'000
Current assets	175,820	153,298	22,522	13%	-	22,522
Liquid assets	1,715	0	1,715	100%	-	1,715
Bank	1,715	0	1,715	100%		1,715
Accounts receivable	160,465	140,735	19,730	12%	-	19,730
Third-party customers	6,015	4,420	1,594	27%		1,594
Customers within the group	151,067	131,345	19,722	13%		19,722
Other receivables	4,970	4,970	0	0%		-
Value adjustments	-1,587	0	-1,587	100%		-1,587
Accrued and prepaid items	13,641	12,563	1,078	8%	-	1,078
Aufgelaufene Zinsen	1,898	820	1,078	57%		1,078
Vorauszahlungen an	11,743	11,743	0	0%		0
Anlagevermögen	2,786,759	1,509,143	1,277,616	46%	1,150,278	127,339
Finanzanlagen	343,694	316,355	27,339	8%		27,339
Depots zur Deckung von Lease-Verpflichtungen	343,694	316,355	27,339	8%		27,339
Participations	1,090,188	990,188	100,000	9%		100,000
Participations	1,090,188	990,188	100,000	9.2%		100,000
Tangible fixed assets	1,351,111	200,833	1,150,278	85%	1,150,278	0
Aircraft and engines	1,350,923	200,645	1,150,278	85%	1,150,278	0
Other operating equipment	188	188	0	0%		-
Intangible items	1,768	1,768	0	0%	-	-
Organization costs Flight Technics	1,768	1,768	0	0%		-
Total assets	2,962,580	1,662,441	1,300,139		1,150,278	149,861

Liabilities	Value acc. to the net balance sheet dated 5.10.2001	Value adjustment	State value		Coverage	
	CHF 1'000	CHF 1'000	CHF 1'000	CHF	CHF 1'000	in %
Liquidation cost		5,000		5,000	5,000	100.00%
Pledged items	1,598,887	-		1,598,887	1,150,278	71.94%
Export credit HB-IJF; BNP, Dresdner	22,062			22,062		
Short-term finance lease liabilities	10,689			10,689		
Finance lease liabilities (1-5 years)	1,005,398			1,005,398		
Finance lease liabilities (> 5 years)	516,015			516,015		
Operational lease liabilities	43,898			43,898		
Security deposits received in aircraft	825			825		
Privileged items	1,388	-		1,388	1,388	100.00%
Wages incl. social security contributions, July – Sep	1,388			1,388		
Unpledged items	593,491	-171,402		1,213,503	143,473	11.82%
Money owed to group companies	532,190	184,998		347,192		
Money owed to third parties	57,592	-		57,592		
Other creditors	3,709			3,709		
Warranty and compensation claims, etc.	-	-356,400		356,400		
Loss of securities		-448,610		448,610		
Equity capital/Liability surplus	768,813				-	
Total liabilities	2,962,580	282,208		2,370,169	1,300,139	