

Notice from the Liquidator of the Swissair Group to creditors and the media

Liquidator's circular sent to creditors – Resignations from SAirLines and Flightlease AG Creditors' Committees

Küsnacht-Zurich, July 31, 2003. The Liquidator of the Swissair Group, Karl Wüthrich of Wenger Plattner, has informed the creditors of SAirGroup, SAirLines, Flightlease AG and Swissair Swiss Air Transport Company Ltd, all in liquidation, in his first circular of the status of proceedings and the next steps that will be taken. Notably, the Liquidator will compile a schedule of claims for each of the four companies and, in consultation with the Creditors' Committees, realise the available assets at the best possible rate. The Circulars are published on the Liquidator's website (www.liquidator-swissair.ch).

Resignations from Creditors' Committees

Thomas Sprecher has informed the Liquidator of his resignation from the Flightlease AG Creditors' Committee. Likewise, Andreas Casutt has resigned from the SAirLines Creditors' Committee. The Creditors' Committees of the respective companies will have to decide on the appointment of successors at their next meetings.

Next weekly report on August 22, 2003

In the absence of any unusual events, the next notice to creditors and the media will be on Friday, August 22, 2003.

Further information

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