

Notice from the Liquidator of the Swissair Group to creditors and the media

SAirGroup and SAirLines debt restructuring agreements confirmed by judge

Küsnacht-Zurich, 27 June 2003. In rulings dated 20 June 2003, the competent debt restructuring judge in Zurich has approved the SAirGroup and SAirLines debt restructuring agreements involving the surrender of assets. He also declared them binding on those creditors who did not vote in favour of the agreements. The rulings are final and absolute. Karl Wüthrich was appointed liquidator of SAirGroup and Messrs. Michael Werder, Max C. Roesle, Peter Mathys, Jürg Zimmermann, Andreas Ritter, Bruno Frick and Werner A. Meier were selected as members of the Creditors' Committee at the meeting of SAirGroup creditors on 26 June 2002. Adriano Viganò was subsequently appointed to the Creditors' Committee by the supervisory authority. At the meeting of creditors of SAirLines on 27 June 2002, Karl Wüthrich and Roger Giroud were appointed liquidators and Messrs. Daniel Hunkeler, Urs Bürgi and Andreas Casutt were elected as members of the Creditors' Committee.

The liquidation bodies of the two companies will continue to realise remaining assets. In parallel, they will also draw up a schedule of claims for each company in order to determine the creditors who are entitled to a share of the respective liquidation proceeds, and the priority to be given to those claims.

Further information

- Liquidator's website: www.sachwalter-swissair.ch
- Filippo Th. Beck, Wenger Plattner, telephone +41 (0)1 914 27 70, fax +41 (0)1 914 27 88