

Notice from the administrator of the Swissair Group to creditors and the media

Flightlease AG debt restructuring agreement confirmed by judge

Küsnacht-Zurich, 25 April 2003. In his ruling dated 17 April 2003, the competent debt restructuring judge in Bülach approved the Flightlease AG debt restructuring agreement involving the surrender of assets. He also declared it binding on those creditors who did not vote in favour of the agreement. The ruling is final and absolute. Karl Wüthrich, as liquidator, and Messrs Thomas Sprecher, Christoph Stäubli and Ludolf Rischmüller were elected as members of the Creditors' Committee as at the meeting of creditors on 27 July 2002. The liquidation bodies, Administrator and Creditors' Committee will continue to realise the company's assets. In parallel, they will also draw up a schedule of claims in order to determine the creditors who are entitled to a share of the liquidation proceeds and the priority to be given to those claims.

Further information

- Administrator's website: www.sachwalter-swissair.ch
- Filippo Th. Beck, Wenger Plattner, telephone +41 (0)1 914 27 70, fax +41 (0)1 914 27 88