

Joint announcement of the Swissair Group liquidator and Burgring AG to the creditors and the media

**Agreement for the sale and purchase of Avireal AG signed – approval by creditors' committees pending**

Kusnacht-Zurich / Geneva, 21 January 2005. Avireal AG, a wholly owned subsidiary of SAirLines, which is in liquidation, has been sold. The agreed purchase price is CHF 262 million, subject to potential closing balance sheet adjustments. Avireal provides facility management services at the airports of Zurich and Geneva and owns real estate in the Zurich airport region. The purchasers are a group of Swiss private investors associated with Dr H Hereth and Burgring AG.

Subject to the approval by the creditors' committees of SAirLines and SAirGroup, the liquidators and the purchasers signed a sale and purchase agreement for all Avireal shares on 20 January 2005. The transaction is expected to close by the end of March 2005.

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**For further information**

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