

Notice from the administrator of the Swissair Group to creditors and the media

Debt restructuring judge postpones confirmation decision regarding SAirLines and SAirGroup

Küsnacht-Zurich, 13 June 2003. As planned, the debt restructuring judge in Zurich conducted confirmation negotiations in the SAirLines and SAirGroup proceedings on 6 June 2003 and 12 June 2003 respectively. The judge must decide at or subsequent to these negotiations whether or not to confirm the debt restructuring agreements in question. For reasons of efficiency, to which he referred in his communication of 4 March 2003 (www.bezirksgericht-zh.ch), he has decided to postpone his decisions in the proceedings concerning SAirLines and SAirGroup. The judge will wait to make his own decisions until the confirmation decision in the case of Swissair Swiss Air Transport Company Ltd. is known. In the meantime, the debt restructuring judge in Bülach has made his decision with regard to Swissair Swiss Air Transport Company Ltd., but it is not yet legally effective because the ten-day appeal period has not yet elapsed. It will not be known until the end of next week at the earliest if an appeal against the confirmation decision in the Swissair Swiss Air Transport Company Ltd. case has been submitted, or if the decision has become legally enforceable.

Further information

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