Notice from the administrator of Swissair Group to creditors and the media

Invitation to register debts will be issued on 9 January 2002 – Sale of Atraxis, Restorama AG and Rail Gourmet Holding AG

Küsnacht, Zurich, 21 December 2001. There have been no unusual events in the week of this report. Preparing the invitation to register debts, for issue on 9 January 2002, has been a special focus of the activity of the administrator of SAirGroup, SAirLines, Swissair Schweizerische Luftverkehr AG and Flightlease AG, Karl Wüthrich, of Wenger Plattner, and his staff. The work includes setting up an organisational structure to handle claims received during the registration period. The administrator expects claim registrations to run into tens of thousands. The intention of creating this organisation is to ensure that the ground can quickly be prepared to hold the creditors' meeting. Forms for registering claims and detailed instructions to creditors will be made available on the administrator's website (www.sachwalter-swissair.ch) from 9 January 2002, in English, French and German.

Sale of participations

The debt restructuring judges in Zurich and Bülach have agreed to the contract between Atraxis and EDS. This transaction can now be completed. The Zurich judge has also approved the sale of Restorama AG and Rail Gourmet Holding AG to Compass Group. The administrator will not make the contractual terms public.

No media releases over Christmas and the New Year

No media releases will be issued on 28 December 2001 and 4 January 2002.

For further information

- Website of the administrator: www.sachwalter-swissair.ch
- Filippo T. Beck, Wenger Plattner, telephone 01 914 27 70, fax 01 914 27 88