Notice from the administrator of the Swissair Group to creditors and the media

Sale of inflight material to begin on 17 October 2002

Küsnacht-Zurich, 20 September 2002. Under a decree issued on 30 August 2002 by the debt restructuring judge in Bülach, Swissair Swiss Air Transport Company Ltd. has been authorised to sell inflight material, office furnishings and fittings, alcoholic beverages and cosmetics through liquidator Kurt Hoss, who will conduct a public liquidation. Selling is scheduled to begin on 17 October 2002. The liquidation process will last several weeks. Given the large volume of goods on offer for sale, most articles will be available beyond the first day of sale. Inflight material such as cutlery, crockery, glasses, alcoholic beverages and cosmetics are to be put up for sale first. Office material will be liquidated at a later date to be announced.

The company Kurt Hoss has been appointed to carry out the liquidation. Further details (list of objects for sale, map showing the liquidation venue, etc.) will be available on the company's website (www.hossliquidator.ch). The liquidation venue and sales times are to be published on the website on 11 October 2002. The website also offers an opportunity to register for further information by e-mail as soon as it becomes available.

A query hotline has been set up under the following numbers: +41 (0)1 914 27 75 (German), +41 (0)1 914 27 76 (French) and +41 (0)1 914 27 77 (English). Lines are open from Monday to Friday from 9 a.m. to noon and from 2 p.m. to 5 p.m.

Notice to media representatives

A number of days before the beginning of the liquidation sale, media representatives will be given an opportunity to view the salerooms and the goods exhibited. Invitations will be sent out shortly.

Further information

- · Administrator's website: www.sachwalter-swissair.ch
- Filippo Th. Beck, Wenger Plattner, telephone +41 (0)1 914 27 70, fax +41 (0)1 914 27 88